



DATE: Apr 24, 2025
 TO: Matson Customer
 RE: Market Adjustment Factor

Dear Valued Matson Customer,

Please note we have made further changes to the MAF (a part of ocean freight) for May 1, 2025.

- Important to note that going forward, any notice to changes on MAF will now be on a weekly basis instead of the customary 2 weeks' notice.

Shanghai								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	4/17~4/30	\$1,520	\$1,900	\$2,138	\$2,405	\$1,520	\$1,900
		5/1~	\$1,520	\$1,900	\$2,138	\$2,405	\$1,520	\$2,138
	IPI/MLB	4/17~4/30	\$3,440	\$4,300	\$4,838	\$5,444		
		5/1~	\$3,440	\$4,300	\$4,838	\$5,444		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
MAX MAF	WC	4/17~4/30	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$2,800
		5/1~	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150
	IPI/MLB	4/17~4/30	\$3,200	\$4,000	\$4,500	\$5,064		
		5/1~	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
Ningbo								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	4/17~4/30	\$1,280	\$1,600	\$1,800	\$2,026	\$1,280	\$1,600
		5/1~	\$1,280	\$1,600	\$1,800	\$2,026	\$1,280	\$1,800
	IPI/MLB	4/17~4/30	\$3,440	\$4,300	\$4,838	\$5,444		
		5/1~	\$3,440	\$4,300	\$4,838	\$5,444		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
MAX MAF	WC	4/17~4/30	\$2,080	\$2,600	\$2,925	\$3,292	\$2,080	\$2,600
		5/1~	\$2,080	\$2,600	\$2,925	\$3,292	\$2,080	\$2,925
	IPI/MLB	4/17~4/30	\$3,200	\$4,000	\$4,500	\$5,064		
		5/1~	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		

Xiamen								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	4/17~4/30	\$1,040	\$1,300	\$1,463	\$1,646	\$1,040	\$1,300
		5/1~	\$1,040	\$1,300	\$1,463	\$1,646	\$1,040	\$1,463
	IPI/MLB	4/17~4/30	\$3,440	\$4,300	\$4,838	\$5,444		
		5/1~	\$3,440	\$4,300	\$4,838	\$5,444		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
MAX MAF	WC	4/17~4/30	\$1,760	\$2,200	\$2,475	\$2,785	\$1,760	\$2,200
		5/1~	\$1,760	\$2,200	\$2,475	\$2,785	\$1,760	\$2,475
	IPI/MLB	4/17~4/30	\$3,200	\$4,000	\$4,500	\$5,064		
		5/1~	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
Haiphong								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	4/17~4/30	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$2,800
		5/1~	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150
	IPI/MLB	4/17~4/30	\$3,360	\$4,200	\$4,725	\$5,317		
		5/1~	\$3,360	\$4,200	\$4,725	\$5,317		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
MAX MAF	WC	4/17~4/30	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,200
		5/1~	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,600
	IPI/MLB	4/17~4/30	\$3,200	\$4,000	\$4,500	\$5,064		
		5/1~	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
Ho Chi Minh City								
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	5/1~	\$1,200	\$1,500	\$1,688	\$1,899	\$1,200	\$1,688
	IPI/MLB	5/1~	\$1,920	\$2,400	\$2,700	\$3,038		
	Hawaii	5/1~	\$1,600	\$2,000	\$2,250	\$2,532		
MAX MAF	WC	5/1~	\$1,440	\$1,800	\$2,025	\$2,279	\$1,440	\$2,025
	IPI/MLB	5/1~	\$1,680	\$2,100	\$2,363	\$2,659		
	Hawaii	5/1~	\$1,600	\$2,000	\$2,250	\$2,532		

◆ **WC = Long Beach Westcoast Ports & Points**

(Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)

◆ **IPI/MLB = IPI / MLB Ports & Points**

This charge is to be paid together with ocean freight. Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to shcsr@matson.com.

Thanks for shipping with Matson.

Yours Sincerely,
Matson Shipping (Shanghai) Co., Ltd.