

DATE: Apr 24, 2025 TO: Matson Customer

RE: Market Adjustment Factor

Dear Valued Matson Customer,

Please note we have made further changes to the MAF (a part of ocean freight) for May 1, 2025.

• Important to note that going forward, any notice to changes on MAF will now be on a weekly basis instead of the customary 2 weeks' notice.

Shanghai												
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer				
CLX MAF	WC	4/17~ 4/30	\$1,520	\$1,900	\$2,138	\$2,405	\$1,520	\$1,900				
		5/1~	\$1,520	\$1,900	\$2,138	\$2,405	\$1,520	\$2,138				
	IPI/MLB	4/17 ~4/30	\$3,440	\$4,300	\$4,838	\$5,444						
		5/1~	\$3,440	\$4,300	\$4,838	\$5,444						
	Hawaii	4/17 ~4/30	\$800	\$1,000	\$1,125	\$1,266						
		5/1~	\$800	\$1,000	\$1,125	\$1,266						
MAX MAF	WC	4/17~ 4/30	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$2,800				
		5/1~	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150				
	IPI/MLB	4/17~ 4/30	\$3,200	\$4,000	\$4,500	\$5,064						
		5/1~	\$3,200	\$4,000	\$4,500	\$5,064						
	Hawaii	4/17~ 4/30	\$800	\$1,000	\$1,125	\$1,266						
		5/1~	\$800	\$1,000	\$1,125	\$1,266						
	Ningbo											
svc	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer				
	WC	4/17~ 4/30	\$1,280	\$1,600	\$1,800	\$2,026	\$1,280	\$1,600				
CLX MAF		5/1~	\$1,280	\$1,600	\$1,800	\$2,026	\$1,280	\$1,800				
	IPI/MLB	4/17~ 4/30	\$3,440			·						
		T/ 1/ T/ JU	φ3, 44 0	\$4,300	\$4,838	\$5,444						
	IF (IVILD	5/1~	\$3,440	\$4,300 \$4,300	\$4,838 \$4,838	\$5,444 \$5,444						
			-		-							
	Hawaii	5/1~	\$3,440	\$4,300	\$4,838	\$5,444						
	Hawaii	5/1~ 4/17~4/30	\$3,440 \$800	\$4,300 \$1,000	\$4,838 \$1,125	\$5,444 \$1,266	\$2,080	\$2,600				
		5/1~ 4/17~4/30 5/1~	\$3,440 \$800 \$800	\$4,300 \$1,000 \$1,000	\$4,838 \$1,125 \$1,125	\$5,444 \$1,266 \$1,266	\$2,080 \$2,080	\$2,600 \$2,925				
MAYMAE	Hawaii WC	5/1~ 4/17~4/30 5/1~ 4/17~4/30	\$3,440 \$800 \$800 \$2,080	\$4,300 \$1,000 \$1,000 \$2,600	\$4,838 \$1,125 \$1,125 \$2,925	\$5,444 \$1,266 \$1,266 \$3,292						
MAX MAF	Hawaii	5/1~ 4/17~4/30 5/1~ 4/17~4/30 5/1~	\$3,440 \$800 \$800 \$2,080 \$2,080	\$4,300 \$1,000 \$1,000 \$2,600 \$2,600	\$4,838 \$1,125 \$1,125 \$2,925 \$2,925	\$5,444 \$1,266 \$1,266 \$3,292 \$3,292						
MAX MAF	Hawaii WC	5/1~ 4/17~4/30 5/1~ 4/17~4/30 5/1~ 4/17~4/30	\$3,440 \$800 \$800 \$2,080 \$2,080 \$3,200	\$4,300 \$1,000 \$1,000 \$2,600 \$2,600 \$4,000	\$4,838 \$1,125 \$1,125 \$2,925 \$2,925 \$4,500	\$5,444 \$1,266 \$1,266 \$3,292 \$3,292 \$5,064						

			X	iamen				
SVC	Region		20'	40'	40H	45'	R20' live reefer	R40' live reefer
CLX MAF	WC	4/17~ 4/30	\$1,040	\$1,300	\$1,463	\$1,646	\$1,040	\$1,300
		5/1~	\$1,040	\$1,300	\$1,463	\$1,646	\$1,040	\$1,463
	IPI/MLB	4/17~ 4/30	\$3,440	\$4,300	\$4,838	\$5,444		
		5/1~	\$3,440	\$4,300	\$4,838	\$5,444		
	Hawaii	4/17~ 4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
	WC	4/17~ 4/30	\$1,760	\$2,200	\$2,475	\$2,785	\$1,760	\$2,200
		5/1~	\$1,760	\$2,200	\$2,475	\$2,785	\$1,760	\$2,475
	IPI/MLB	4/17~ 4/30	\$3,200	\$4,000	\$4,500	\$5,064		
MAX MAF		5/1~	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	4/17~ 4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
			На	iphong				
SVC	Region		20'	40'	40H	45'	R20'	R40'
							live reefer	live reefer
	WC	4/17~4/30	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$2,800
		5/1~	\$2,240	\$2,800	\$3,150	\$3,545	\$2,240	\$3,150
CLX MAF	IPI/MLB Hawaii	4/17~ 4/30	\$3,360	\$4,200	\$4,725	\$5,317		
		5/1~	\$3,360	\$4,200	\$4,725	\$5,317		
		4/17~ 4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266	40.500	#0.000
	WC	4/17~ 4/30	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,200
MAX MAF		5/1~	\$2,560	\$3,200	\$3,600	\$4,051	\$2,560	\$3,600
	IPI/MLB	4/17~ 4/30	\$3,200	\$4,000	\$4,500	\$5,064		
		5/1~	\$3,200	\$4,000	\$4,500	\$5,064		
	Hawaii	4/17~4/30	\$800	\$1,000	\$1,125	\$1,266		
		5/1~	\$800	\$1,000	\$1,125	\$1,266		
			— но Cn	i Minh City			R20'	R40'
SVC	Region		20'	40'	40H	45'	live reefer	live reefer
	WC	5/1~	\$1,200	\$1,500	\$1,688	\$1,899	\$1,200	\$1,688
CLX MAF	IPI/MLB	5/1~	\$1,920	\$2,400	\$2,700	\$3,038		
	Hawaii	5/1~	\$1,600	\$2,000	\$2,250	\$2,532		
MAX MAF	WC	5/1~	\$1,440	\$1,800	\$2,025	\$2,279	\$1,440	\$2,025
	IPI/MLB	5/1~	\$1,680	\$2,100	\$2,363	\$2,659		
	Hawaii	5/1~	\$1,600	\$2,000	\$2,250	\$2,532		

♦ WC = Long Beach Westcoast Ports & Points (Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)

♦ IPI/MLB = IPI / MLB Ports & Points

This charge is to be paid together with ocean freight. Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to shcsr@matson.com.

Thanks for shipping with Matson.

Yours Sincerely, Matson Shipping (Shanghai) Co., Ltd.